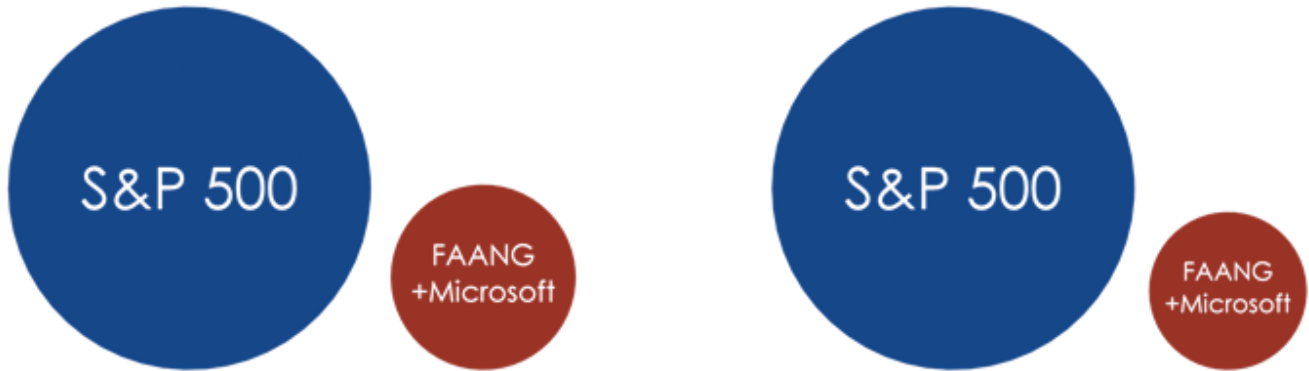




# THE WEEKLY CHART

Market Cap

Earnings



**If you have any  
queries please  
don't hesitate to  
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## **Big Tech Is... Big!**

*BY PAUL FOUCHÉ, CFA*

The diagram above compares the 6 largest technology stocks in the US, the FAANG stocks, namely Facebook, Amazon, Apple, Netflix and Alphabet (Google) as well as Microsoft to the S&P 500, the 500 largest listed stocks in the US.

The total value of the 6 stocks is around 26% of the entire 27 trillion US\$ S&P valuation, at just over 7 trillion US\$. With annual earnings a little behind at around 19%, or 180 billion US\$ of the S&P's 950 billion US\$.

It shows the sheer scale of these businesses when compared to a broad market index of the largest economy in the world!